

11 November 2022

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
Sydney NSW 2000

By Electronic Lodgement

Dear Sir / Madam,

Notice under ASX Listing Rule 3.10A

In accordance with ASX Listing Rule 3.10A, the Board of Metal Hawk Limited (ASX: MHK) (the '**Company**') advises that the following securities will be released from mandatory escrow on the following release dates:

| Number of Securities | Type of Security | Release Date |
|----------------------|---|------------------|
| 7,350,000 | Ordinary Securities | 19 November 2022 |
| 5,250,000 | Options expiring 19.11.2023 (unlisted) | 19 November 2022 |
| 5,250,000 | Options expiring 19.11.2024 (unlisted) | 19 November 2022 |

As the fully paid restricted ordinary shares referred to above are currently unquoted, the Company will apply for their quotation via Appendix 2A no later than 5 business days after the end of the escrow period.

If you have any queries, please contact the undersigned on +61 8 9226 0110.

Yours faithfully,
Metal Hawk Limited



Chris Marshall
Company Secretary