

2<sup>nd</sup> December 2022

# DIAMOND DRILLING UNDERWAY AT BEREHAVEN

- Maiden diamond hole underway at the Torana prospect
- Drilling to test high priority off-hole DHEM conductor

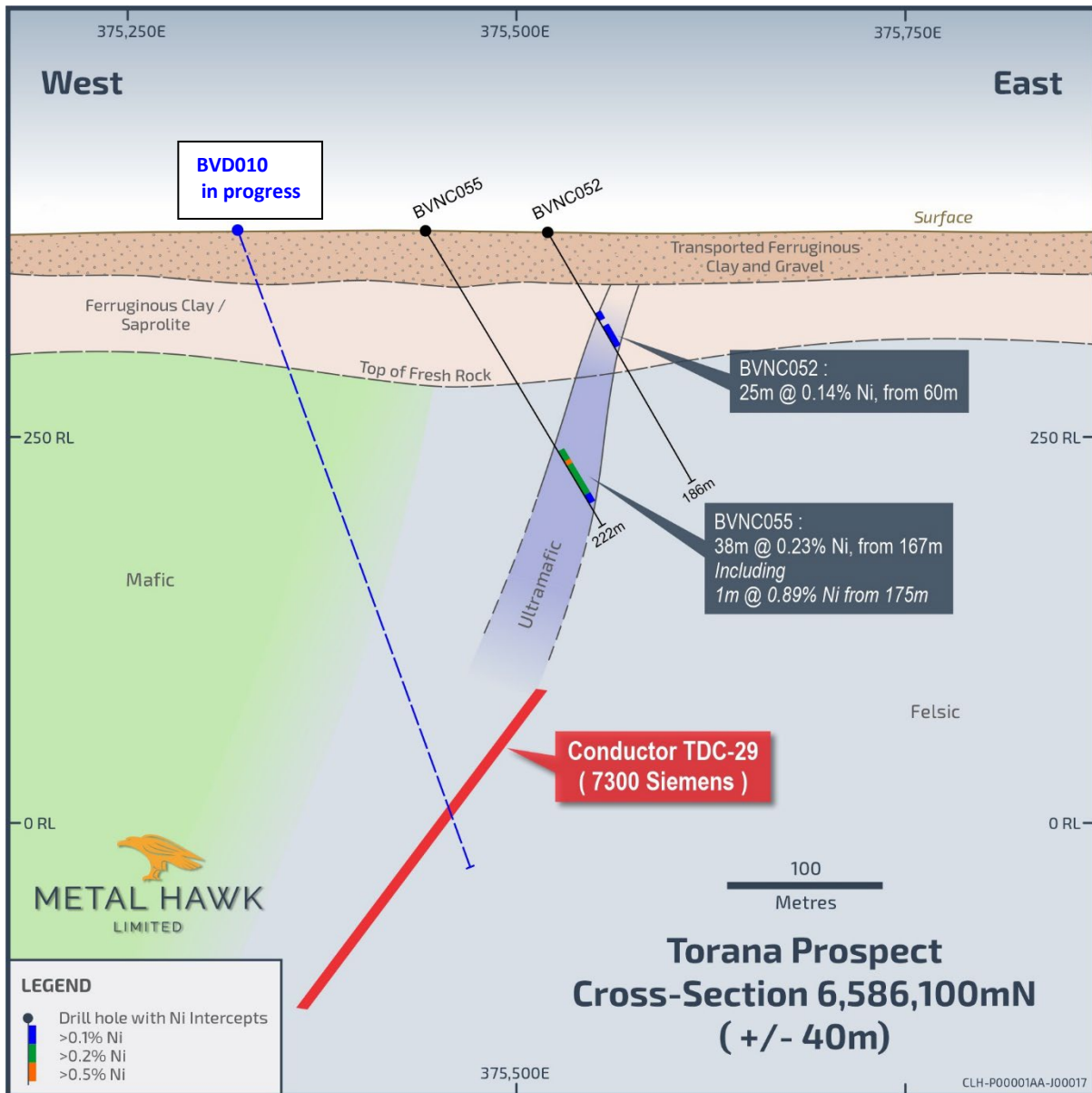
Metal Hawk Limited (ASX: MHK, “Metal Hawk” or the “Company”) is pleased to announce that diamond drilling is underway at the Berehaven Nickel Project, 20km south-east of Kalgoorlie in the West Australian goldfields. Systematic exploration has continued at Berehaven since the Company discovered high grade nickel sulphide in September 2021 at the Commodore prospect, located five kilometres north of the Blair Nickel Mine (which produced 1.26Mt @ 2.62% Ni for 32,900 tonnes of contained nickel).

Diamond drilling has commenced at the Torana Prospect, located about 1.5km north and along strike from Commodore, targeting a strong late-time off-hole DHEM (downhole electromagnetic) conductor. The modelled west-dipping plate is positioned from about 300m below surface and sits beneath a package of mineralised high-MgO ultramafic rocks ([see ASX announcement 14 November 2022](#)).

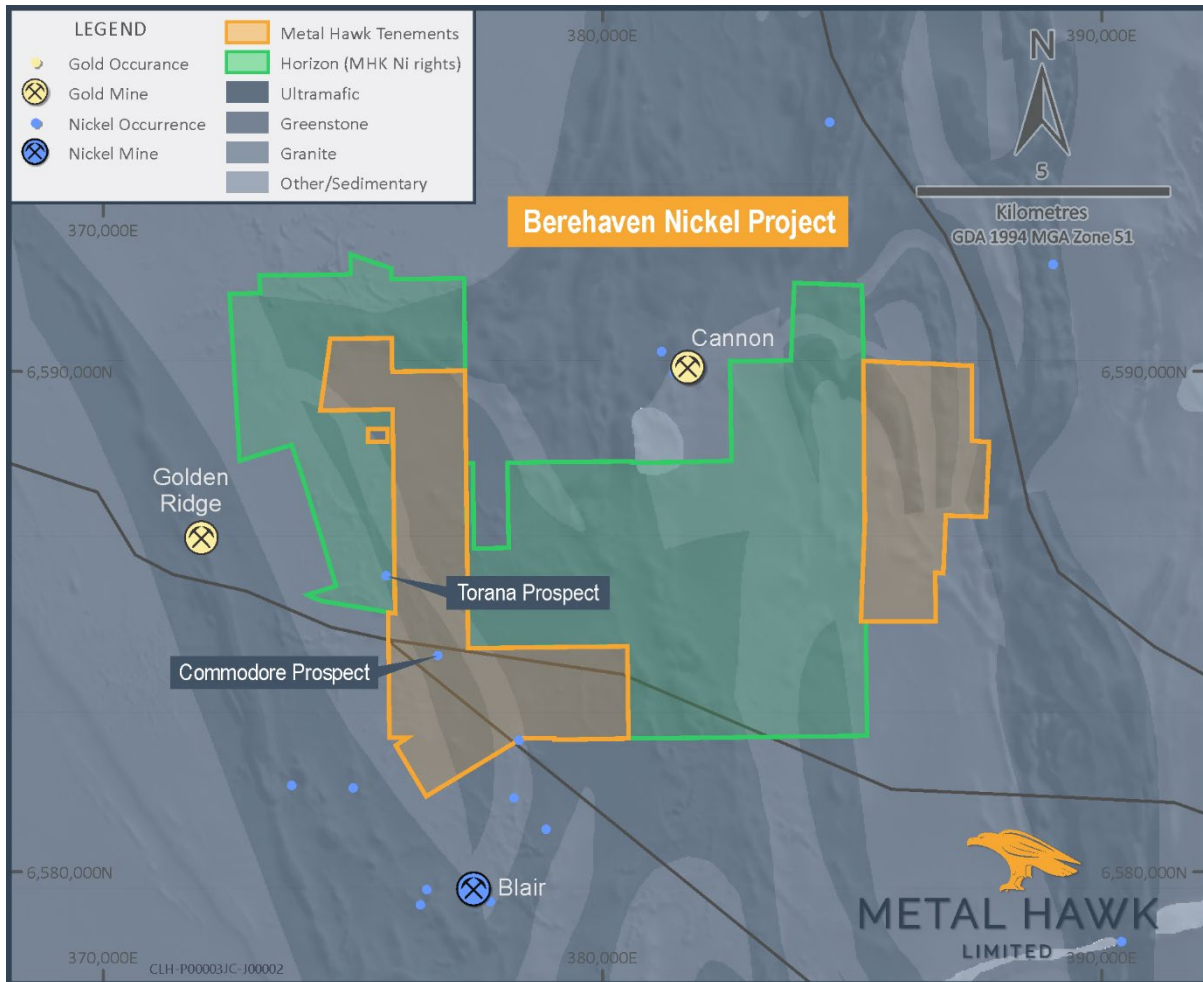
Metal Hawk Managing Director Will Belbin said: “As we progress our systematic search for nickel sulphides at Berehaven, with deeper drilling we are gaining a better understanding of the mineralised system beneath the zone of extensive weathering. This is the first diamond drillhole at Torana and is testing a compelling DHEM massive nickel sulphide target.”



Figure 1. DDH1 drill rig at Berehaven



**Figure 2.** Torana cross-section showing planned drillhole and conductor TDC\_29



**Figure 3. Berehaven Nickel Project**

This announcement has been authorised for release by Mr Will Belbin, Managing Director, on behalf of the Board of Metal Hawk Limited.

For further information regarding Metal Hawk Limited please visit our website at [www.metalhawk.com.au](http://www.metalhawk.com.au) or contact:

Will Belbin  
Managing Director  
Metal Hawk Limited  
+618 9226 0110

[admin@metalhawk.com.au](mailto:admin@metalhawk.com.au)

Media & Investor Relations  
Luke Forrestal  
GRA Partners  
+61 411 479 133

[luke.forrestal@grapartners.com.au](mailto:luke.forrestal@grapartners.com.au)

### About Metal Hawk Limited

Metal Hawk Limited is a Western Australian mineral exploration company focused on early-stage discovery of gold and nickel sulphides. Metal Hawk owns a number of quality projects in the Eastern Goldfields and the Albany Fraser regions.

Since RC drilling commenced in September 2021, Metal Hawk has discovered high grade nickel sulphide and gold mineralisation at the Berehaven Project, located 20km southeast of Kalgoorlie. The Company has consolidated over 90km<sup>2</sup> of underexplored tenure at Berehaven, which is situated north of the Blair Nickel sulphide deposit.

IGO Limited (ASX: IGO) has an Earn-In and Joint Venture Agreement with Metal Hawk whereby IGO have the right to earn a 75% interest on three of MHKs projects; Kanowna East, Emu Lake and Fraser South by spending \$7.0 million over 5 years. Metal Hawk is free carried to decision to mine and retains gold rights at Kanowna East and Emu Lake.

Falcon Metals Limited (ASX: FAL) has an Earn-in Agreement with Metal Hawk on the Viking Gold Project whereby FAL can earn up to 70% of the Viking Project by spending \$2.75 million on exploration over 4.5 years. FAL listed on the ASX in June 2021 and is a demerger of Chalice Mining Limited's (ASX: CHN) Australian gold assets.

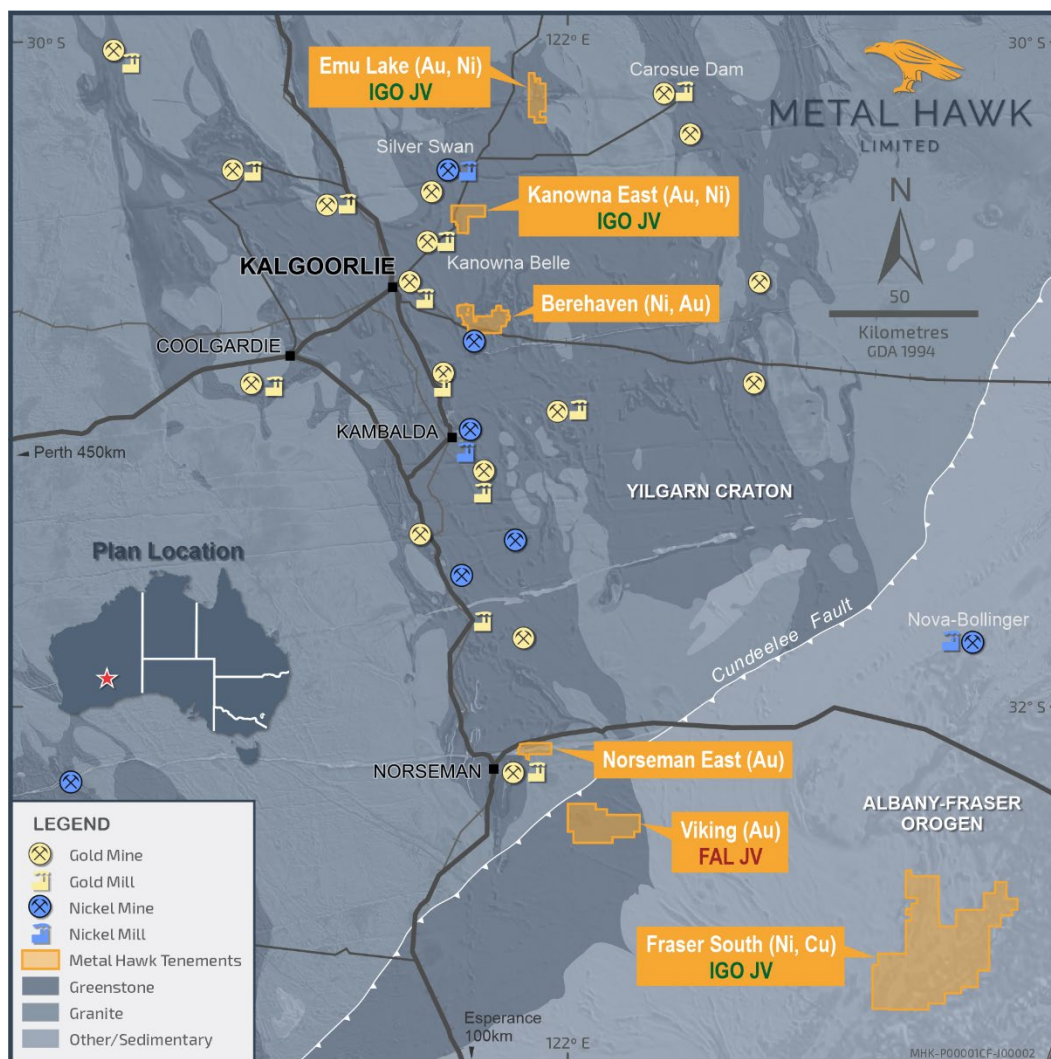


Figure 4. Metal Hawk project locations