

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Metal Hawk Limited
ACN	630 453 664

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Pennock
Date of last notice	27 November 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	WAGOE INVESTMENTS PTY LTD <HBH FAMILY A/C> (Mr Pennock is the sole shareholder and director of the entity) ASTROGEM PTY LTD (Mr Pennock is a director and a 50% shareholder of the entity)
Date of change	5 February 2021
No. of securities held prior to change	<ul style="list-style-type: none"> ➤ 50,000 fully paid ordinary shares; ➤ 2,250,000 fully paid ordinary shares escrowed for 24 months; ➤ 1,250,000 unlisted options exercisable at \$0.25 each on or before 3 years from listing date and escrowed for 24 months; and ➤ 1,000,000 unlisted options exercisable at \$0.30 each on or before 4 years from listing date and escrowed for 24 months.
Class	Fully paid ordinary shares (MHK)

+ See chapter 19 for defined terms.

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Number acquired	200,000
Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$43,400.00
No. of securities held after change	<p>WAGOE INVESTMENTS PTY LTD <HBH FAMILY A/C></p> <ul style="list-style-type: none"> ➤ 50,000 fully paid ordinary shares; ➤ 2,250,000 fully paid ordinary shares escrowed for 24 months; ➤ 1,250,000 unlisted options exercisable at \$0.25 each on or before 3 years from listing date and escrowed for 24 months; and ➤ 1,000,000 unlisted options exercisable at \$0.30 each on or before 4 years from listing date and escrowed for 24 months. <p>ASTROGEM PTY LTD</p> <ul style="list-style-type: none"> ➤ 200,000 fully paid ordinary shares.
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-Market Trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.