

19th February 2024

DRILLING COMMENCES AT YARMANY

HIGHLIGHTS:

- 10,000m AC drilling campaign underway at the Yarmany Project, testing lithium and nickel sulphide targets
- Regional drilling to test several new target areas for LCT pegmatites in the vicinity of favourable host rocks
- Follow-up drilling targeting LCT vectors south of F-camp

Metal Hawk Limited (ASX: MHK, “Metal Hawk”, “the Company”) is pleased to advise that an extensive 10,000m aircore (AC) drilling program is underway at the Yarmany Project, located 40km north-west of Coolgardie in Western Australia. Yarmany covers an area of 282km² with 50km of strike along the Ida Fault, a major regional structure on the western margin of the Kalgoorlie Terrane.

Metal Hawk’s Managing Director Will Belbin commented: *“We are pleased to get our 2024 drilling campaign underway at Yarmany. With a very large ground position along the highly prospective Ida Fault, we look forward to testing a number of new priority target areas with effective low-cost exploration.”*



Figure 1. AC drilling at Yarmany – February 2024

The majority of the AC program will be conducted in the southern portion of the Yarmany project area, where the presence of ultramafic and metasedimentary rocks are considered favourable host lithologies for lithium-caesium-tantalum (LCT) pegmatite mineralisation. The Company will also be testing for indicators of potential nickel sulphide mineralisation, with a number of drill traverses planned across VTEM anomalies located at the interpreted margins of ultramafic units ([see ASX announcement 28 September 2023](#)). Additionally, follow-up drilling will be carried out at the southern end of the main F-camp pegmatite where encouraging signs of LCT fertility were identified from Metal Hawk's initial drilling in Q4 2023.

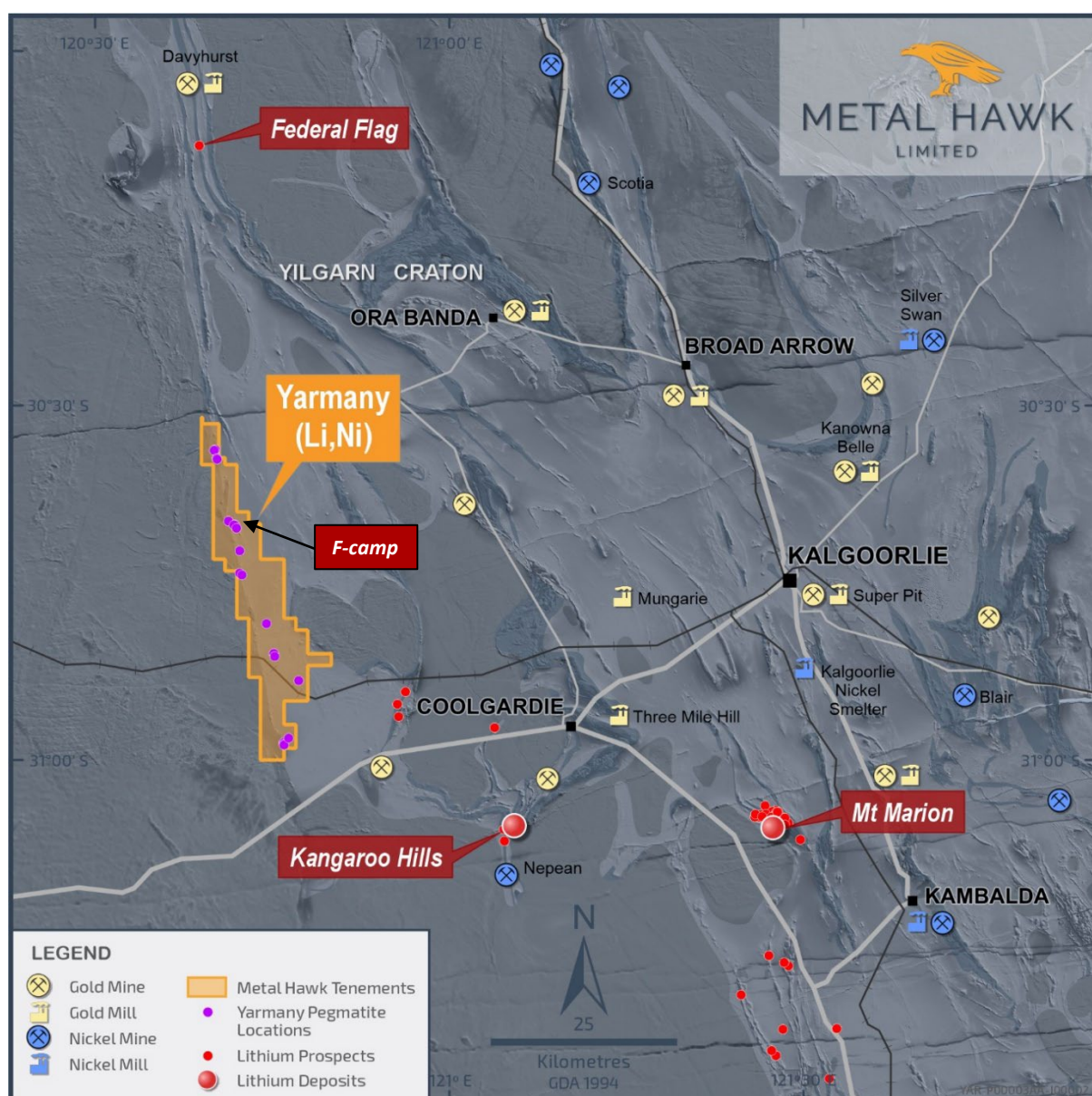


Figure 2. Yarmany Project location

This announcement has been authorised for release by Mr Will Belbin, Managing Director, on behalf of the Board of Metal Hawk Limited.

For further information regarding Metal Hawk Limited please visit our website at www.metalhawk.com.au or contact:

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Competent Person statement

The information in this announcement that relates to Exploration Targets and Exploration Results is based on information compiled and reviewed by Mr William Belbin, a "Competent Person" who is a Member of the Australian Institute Geoscientists (AIG) and is Managing Director at Metal Hawk Limited. Mr Belbin is a full-time employee of the Company and hold shares and options in the Company. Mr Belbin has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Belbin consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Metal Hawk Limited's planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.